

## Information sheet for the course Theory of Public Finances

<b>University:</b> <i>Alexander Dubček University of Trenčín</i>	
<b>Faculty:</b> <i>Faculty of Social and Economic Relations</i>	
<b>Course unit code:</b> <i>LZV43</i>	<b>Course unit title:</b> <i>Theory of Public Finances</i>
<b>Type of course unit:</b> <i>optional</i>	
<b>Planned types, learning activities and teaching methods:</b>	
<b>Number of credits:</b> <i>3</i>	
<b>Recommended semester:</b> <i>1. semester in the 1<sup>st</sup> year (full-time – denná forma)</i> <i>1. semester in the 1<sup>st</sup> year (part-time – externá forma)</i>	
<b>Degree of study:</b> <i>II.</i>	
<b>Course prerequisites:</b> <i>none</i>	
<b>Assessment methods:</b> <i>During the semester the student will elaborate a term paper for 60 points: Ratings and - at least 55 points Rated B - at least 50 points, Assessment C - at least 45 points, Rating D - at least 40 points, Rated E - at least 35 points. At the end of the semester during the examination period: Exam. Final evaluation: progress diameter.</i>	
<b>Learning outcomes of the course unit:</b> <i>Students by completing the course will gain an overview of the nature and management of public finances, state and local governments. Student should know the problems of the public sector functions and ways of financing the procurement of public goods from public budgets. The student should understand the budget system management of the Slovak Republic, the structure of public budgets, financial relationship between them, as well as the structure of budget revenues and expenditures. After successful completion of a learning process under that subject the student should be able to do the analysis focused on the scope and the effectiveness of public sector activities, these activities designing and evaluating management capabilities of government to ensure long-term sustainability of government budgets in the continuous provision of public services and procurement of public goods.</i>	
<b>Course contents:</b> <i>1. Relationships between public finances and the public sector. 2. Functions of public finances. 3. Fiscal and budgetary policy. 4. The budget system in Slovakia, the Slovak public finances. 5. Expenditure policy, public expenditure, the structure of public expenditure. 6. Public revenues. 7. Taxation, fundamentals of tax principles, tax principles, taxation system. 8. Tax system in Slovakia. 9. Budget classification, budgeting program, financial rules. 10. Fiscal imbalance, public debt. 11. The fiscal deficit, public debt economics. 12. International context of public finances. 13. The EU budget.</i>	
<b>Recommended of required reading:</b> <i>Kútik, J. – Karbach, R.: Systémy verejnej správy. Sprint dva, Bratislava 2011 Balko, L.: Základy verejných financií. TnUAD, Trenčín 2006 Cibáková, V.: Ekonomika verejného sektora. Iura edition, Bratislava 2012 Lipták, J.: Verejné financie. Súvaha spol. s.r.o., Bratislava 1999 Medveď, J. – Nemeč, J. a kol.: Verejné financie. Sprint dva, Bratislava 2011</i>	

*Ochrana, F. – Pavel, J. – Vitek, L. a kol.: Veřejný sektor a veřejné finance: financování nepodnikatelských a podnikatelských aktivit. Grada Publishing, Praha 2010*  
*Časopis FSEV – Sociálně-ekonomická revue: Odporúčané články a štúdie.*

**Language:** *Slovak*

**Remarks:**

*Course is offered in the winter semester of the first year of full time and in the winter semester of the first year of external bachelor studies. Subject is mandatory.*

**Evaluation history:**

Total number of students being assessed: 73

A	B	C	D	E	FX
5.48	10.96	27.4	34.25	19.18	2.74

**Lectures:** *MBA. Peter Hošťák, PhD.*

**Last modification:** *12.05.2014*

**Supervisor:** *doc. Mgr. Sergej Vojtovič, DrSc.*